

Message Text

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60

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 IO-13 L-03 H-02 PRS-01

PA-01 CEA-01 SP-02 USIA-06 AID-05 EB-07 NSC-05

CIEP-01 SS-15 STR-04 OMB-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 EUR-12

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R 060212Z JUL 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 7004

INFO AMEMBASSY RANGOON

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USADB

FOR NAC AGENCIES

E.O. 11652 ADS, DECLAS: 10/6/76

TAGS: EAID, EFIN

SUBJECT: SEDAWGYI MULTI-PURPOSE DAM AND IRRIGATION PROJECT
(BURMA)

REF: (A) MANILA 7926; (B) MANILA 9578 NOTAL

1. ADB BOARD OF DIRECTORS APPROVAL OF \$45.9 MILLION LOAN FROM SPECIAL FUNDS RESOURCES ON JUNE 22, 1976 WAS SUBJECT TO CONDITION THAT BOARD RESOLUTION APPROVING LOAN QUOTE SHALL TAKE EFFECT ON THAT DATE, NOT LATER THAN 30 SEPTEMBER 1976, UPON WHICH THE PRESIDENT SUBMITS TO THE BOARD OF DIRECTORS A WRITTEN REPORT THAT HE IS SATISFIED THAT THE BANK HAS SUFFICIENT SPECIAL FUNDS RESOURCES TO FINANCE THE SAID LOAN. UNQUOTE REF. A REFERS.

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2. FIRST INSTALLMENTS OF CONTRIBUTIONS COMMITTED UNDER

ASIAN DEVELOPMENT FUND REPLENISHMENT SCHEME BECAME
EFFECTIVE ON 28 JUNE 1976 (REF. B REFERS), WHEN
TOTAL AMOUNT OF SUCH CONTRIBUTIONS HAD REACHED
EQUIVALENT OF US\$477 MILLION. AS RESULT, ONE-THIRD
(OR US\$159MILLION) HAS NOW BECOME AVAILABLE TO BANK
FOR ITS CONCESSIONAL LENDING.

3. ADB DOC. SEC. M78-76 DATED 1 JULY 1976 (POUCHED
ADDRESSEES 6 JULY) REPORTS THAT PRESIDENT IS NOW
SATISFIED THAT BANK HAS SUFFICIENT SF RESOURCES TO
FINANCE SUBJECT LOAN, AND THAT BOARD RESOLUTION
RELATING TO APPROVAL OF LOAN FOR THE PROJECT MAY BE
DEEMED TO HAVE BECOME EFFECTIVE AS OF THIS DATE.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IRRIGATION, DEVELOPMENT BANKS, BANK LOANS, DAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MartinML
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANILA09678
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760259-0562
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760788/aaaaczqt.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 MANILA 7926, 76 MANILA 9578
Review Action: RELEASED, APPROVED
Review Authority: MartinML
Review Comment: n/a
Review Content Flags:
Review Date: 25 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 MAY 2004 by GarlanWA>; APPROVED <15 SEP 2004 by MartinML>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SEDAWGYI MULTI-PURPOSE DAM AND IRRIGATION PROJECT (BURMA)
TAGS: EAID, EFIN, RP, ADB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006